

Filing Status [X] Single [ ] Married filing jointly [ ] Married filing separately (MFS) [ ] Head of household (HOH) [ ] Qualifying surviving spouse (QSS)
Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent:

Form fields for personal information: Your first name and middle initial (FORMER), Last name (CITIZEN), Your social security number (000-00-0000), Spouse's social security number, Home address (360 UNIVERSITY AVE, TORONTO), State, ZIP code, Foreign country name (Canada), Foreign province/state/county (ON), Foreign postal code (M5G 1S4).

Digital Assets At any time during 2022, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, gift, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) [ ] Yes [X] No

Standard Deduction Someone can claim: [ ] You as a dependent [ ] Your spouse as a dependent [X] Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: [ ] Were born before January 2, 1958 [ ] Are blind Spouse: [ ] Was born before January 2, 1958 [ ] Is blind

Table for Dependents with columns: (1) First name, Last name, (2) Social security number, (3) Relationship to you, (4) Child tax credit, Credit for other dependents.

Main income table with rows 1a through 15. Includes sub-rows 2a-2b, 3a-3b, 4a-4b, 5a-5b, 6a-6b. Total income: 1,000,000. Adjusted gross income: 1,000,000. Standard deduction: 0. Taxable income: 1,000,000.

<b>Tax and Credits</b>	<b>16</b>	<b>Tax</b> (see instructions). Check if any from Form(s): 1 <input type="checkbox"/> 8814 2 <input type="checkbox"/> 4972 3 <input type="checkbox"/> _____	<b>16</b>	332,955.
	<b>17</b>	Amount from Schedule 2, line 3	<b>17</b>	0.
	<b>18</b>	Add lines 16 and 17 . . . . . <b>BAA</b> . . . . . REV 02/24/23 PRO	<b>18</b>	332,955.
	<b>19</b>	Child tax credit or credit for other dependents from Schedule 8812	<b>19</b>	
	<b>20</b>	Amount from Schedule 3, line 8	<b>20</b>	332,955.
	<b>21</b>	Add lines 19 and 20	<b>21</b>	332,955.
	<b>22</b>	Subtract line 21 from line 18. If zero or less, enter -0-	<b>22</b>	
	<b>23</b>	Other taxes, including self-employment tax, from Schedule 2, line 21	<b>23</b>	
	<b>24</b>	Add lines 22 and 23. This is your <b>total tax</b>	<b>24</b>	

<b>Payments</b>	<b>25</b>	Federal income tax withheld from:		
	<b>a</b>	Form(s) W-2	<b>25a</b>	
	<b>b</b>	Form(s) 1099	<b>25b</b>	
	<b>c</b>	Other forms (see instructions)	<b>25c</b>	
	<b>d</b>	Add lines 25a through 25c	<b>25d</b>	
	<b>26</b>	2022 estimated tax payments and amount applied from 2021 return	<b>26</b>	
	<b>27</b>	Earned income credit (EIC)	<b>27</b>	
	<b>28</b>	Additional child tax credit from Schedule 8812	<b>28</b>	
	<b>29</b>	American opportunity credit from Form 8863, line 8	<b>29</b>	
	<b>30</b>	Reserved for future use	<b>30</b>	
	<b>31</b>	Amount from Schedule 3, line 15	<b>31</b>	
	<b>32</b>	Add lines 27, 28, 29, and 31. These are your <b>total other payments and refundable credits</b>	<b>32</b>	
	<b>33</b>	Add lines 25d, 26, and 32. These are your <b>total payments</b>	<b>33</b>	

<b>Refund</b>	<b>34</b>	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you <b>overpaid</b>	<b>34</b>	
	<b>35a</b>	Amount of line 34 you want <b>refunded to you</b> . If Form 8888 is attached, check here <input type="checkbox"/>	<b>35a</b>	
Direct deposit? See instructions.	<b>b</b>	Routing number: _____ <b>c</b> Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings		
	<b>d</b>	Account number: _____		
	<b>36</b>	Amount of line 34 you want <b>applied to your 2023 estimated tax</b>	<b>36</b>	

<b>Amount You Owe</b>	<b>37</b>	Subtract line 33 from line 24. This is the <b>amount you owe</b> . For details on how to pay, go to <a href="http://www.irs.gov/Payments">www.irs.gov/Payments</a> or see instructions	<b>37</b>	0.
	<b>38</b>	Estimated tax penalty (see instructions)	<b>38</b>	

**Third Party Designee** Do you want to allow another person to discuss this return with the IRS? See instructions  **Yes**. Complete below.  **No**

Designee's name \_\_\_\_\_ Phone no. \_\_\_\_\_ Personal identification number (PIN) \_\_\_\_\_

**Sign Here** Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature _____	Date _____	Your occupation <b>EMPLOYEE</b>	If the IRS sent you an Identity Protection PIN, enter it here (see inst.) _____
Spouse's signature. If a joint return, <b>both</b> must sign. _____	Date _____	Spouse's occupation _____	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.) _____
Phone no. _____	Email address _____		

**Paid Preparer Use Only**

Preparer's name _____	Preparer's signature _____	Date _____	PTIN _____	Check if: <input type="checkbox"/> Self-employed
Firm's name _____	Firm's address _____			Phone no. _____
Firm's EIN _____				

**SCHEDULE 2  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service

**Additional Taxes**

Attach to Form 1040, 1040-SR, or 1040-NR.  
Go to [www.irs.gov/Form1040](http://www.irs.gov/Form1040) for instructions and the latest information.

OMB No. 1545-0074

**2022**  
Attachment  
Sequence No. **02**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR  
FORMER CITIZEN

Your social security number  
000-00-0000

**Part I Tax**

<b>1</b>	Alternative minimum tax. Attach Form 6251 . . . . .	<b>1</b>	0.
<b>2</b>	Excess advance premium tax credit repayment. Attach Form 8962 . . . . .	<b>2</b>	
<b>3</b>	Add lines 1 and 2. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 17 . . . . .	<b>3</b>	0.

**Part II Other Taxes**

<b>4</b>	Self-employment tax. Attach Schedule SE . . . . .	<b>4</b>	
<b>5</b>	Social security and Medicare tax on unreported tip income. Attach Form 4137 . . . . .	<b>5</b>	
<b>6</b>	Uncollected social security and Medicare tax on wages. Attach Form 8919 . . . . .	<b>6</b>	
<b>7</b>	Total additional social security and Medicare tax. Add lines 5 and 6 . . . . .	<b>7</b>	
<b>8</b>	Additional tax on IRAs or other tax-favored accounts. Attach Form 5329 if required. If not required, check here <input type="checkbox"/> . . . . .	<b>8</b>	
<b>9</b>	Household employment taxes. Attach Schedule H . . . . .	<b>9</b>	
<b>10</b>	Repayment of first-time homebuyer credit. Attach Form 5405 if required . . . . .	<b>10</b>	
<b>11</b>	Additional Medicare Tax. Attach Form 8959 . . . . .	<b>11</b>	
<b>12</b>	Net investment income tax. Attach Form 8960 . . . . .	<b>12</b>	
<b>13</b>	Uncollected social security and Medicare or RRTA tax on tips or group-term life insurance from Form W-2, box 12 . . . . .	<b>13</b>	
<b>14</b>	Interest on tax due on installment income from the sale of certain residential lots and timeshares . . . . .	<b>14</b>	
<b>15</b>	Interest on the deferred tax on gain from certain installment sales with a sales price over \$150,000 . . . . .	<b>15</b>	
<b>16</b>	Recapture of low-income housing credit. Attach Form 8611 . . . . .	<b>16</b>	

(continued on page 2)

**Part II Other Taxes** *(continued)*

<b>17</b>	Other additional taxes:		
<b>a</b>	Recapture of other credits. List type, form number, and amount: _____	<b>17a</b>	
<b>b</b>	Recapture of federal mortgage subsidy, if you sold your home see instructions . . . . .	<b>17b</b>	
<b>c</b>	Additional tax on HSA distributions. Attach Form 8889 . . . . .	<b>17c</b>	
<b>d</b>	Additional tax on an HSA because you didn't remain an eligible individual. Attach Form 8889 . . . . .	<b>17d</b>	
<b>e</b>	Additional tax on Archer MSA distributions. Attach Form 8853 . . . . .	<b>17e</b>	
<b>f</b>	Additional tax on Medicare Advantage MSA distributions. Attach Form 8853 . . . . .	<b>17f</b>	
<b>g</b>	Recapture of a charitable contribution deduction related to a fractional interest in tangible personal property . . . . .	<b>17g</b>	
<b>h</b>	Income you received from a nonqualified deferred compensation plan that fails to meet the requirements of section 409A . . . . .	<b>17h</b>	
<b>i</b>	Compensation you received from a nonqualified deferred compensation plan described in section 457A . . . . .	<b>17i</b>	
<b>j</b>	Section 72(m)(5) excess benefits tax . . . . .	<b>17j</b>	
<b>k</b>	Golden parachute payments . . . . .	<b>17k</b>	
<b>l</b>	Tax on accumulation distribution of trusts . . . . .	<b>17l</b>	
<b>m</b>	Excise tax on insider stock compensation from an expatriated corporation . . . . .	<b>17m</b>	
<b>n</b>	Look-back interest under section 167(g) or 460(b) from Form 8697 or 8866 . . . . .	<b>17n</b>	
<b>o</b>	Tax on non-effectively connected income for any part of the year you were a nonresident alien from Form 1040-NR . . . . .	<b>17o</b>	
<b>p</b>	Any interest from Form 8621, line 16f, relating to distributions from, and dispositions of, stock of a section 1291 fund . . . . .	<b>17p</b>	
<b>q</b>	Any interest from Form 8621, line 24 . . . . .	<b>17q</b>	
<b>z</b>	Any other taxes. List type and amount: _____ _____	<b>17z</b>	
<b>18</b>	Total additional taxes. Add lines 17a through 17z . . . . .		<b>18</b>
<b>19</b>	Reserved for future use . . . . .		<b>19</b>
<b>20</b>	Section 965 net tax liability installment from Form 965-A . . . . .	<b>20</b>	
<b>21</b>	Add lines 4, 7 through 16, and 18. These are your <b>total other taxes</b> . Enter here and on Form 1040 or 1040-SR, line 23, or Form 1040-NR, line 23b . . . . .		<b>21</b>

**SCHEDULE 3  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service

**Additional Credits and Payments**

Attach to Form 1040, 1040-SR, or 1040-NR.  
Go to [www.irs.gov/Form1040](http://www.irs.gov/Form1040) for instructions and the latest information.

OMB No. 1545-0074

**2022**  
Attachment  
Sequence No. **03**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR  
FORMER CITIZEN

Your social security number  
000-00-0000

**Part I Nonrefundable Credits**

<b>1</b>	Foreign tax credit. Attach Form 1116 if required . . . . .	<b>1</b>	332,955.
<b>2</b>	Credit for child and dependent care expenses from Form 2441, line 11. Attach Form 2441 . . . . .	<b>2</b>	
<b>3</b>	Education credits from Form 8863, line 19 . . . . .	<b>3</b>	
<b>4</b>	Retirement savings contributions credit. Attach Form 8880 . . . . .	<b>4</b>	
<b>5</b>	Residential energy credits. Attach Form 5695 . . . . .	<b>5</b>	
<b>6</b>	Other nonrefundable credits:		
<b>a</b>	General business credit. Attach Form 3800 . . . . .	<b>6a</b>	
<b>b</b>	Credit for prior year minimum tax. Attach Form 8801 . . . . .	<b>6b</b>	
<b>c</b>	Adoption credit. Attach Form 8839 . . . . .	<b>6c</b>	
<b>d</b>	Credit for the elderly or disabled. Attach Schedule R . . . . .	<b>6d</b>	
<b>e</b>	Alternative motor vehicle credit. Attach Form 8910 . . . . .	<b>6e</b>	
<b>f</b>	Qualified plug-in motor vehicle credit. Attach Form 8936 . . . . .	<b>6f</b>	
<b>g</b>	Mortgage interest credit. Attach Form 8396 . . . . .	<b>6g</b>	
<b>h</b>	District of Columbia first-time homebuyer credit. Attach Form 8859 . . . . .	<b>6h</b>	
<b>i</b>	Qualified electric vehicle credit. Attach Form 8834 . . . . .	<b>6i</b>	
<b>j</b>	Alternative fuel vehicle refueling property credit. Attach Form 8911 . . . . .	<b>6j</b>	
<b>k</b>	Credit to holders of tax credit bonds. Attach Form 8912 . . . . .	<b>6k</b>	
<b>l</b>	Amount on Form 8978, line 14. See instructions . . . . .	<b>6l</b>	
<b>z</b>	Other nonrefundable credits. List type and amount: _____ _____	<b>6z</b>	
<b>7</b>	Total other nonrefundable credits. Add lines 6a through 6z . . . . .	<b>7</b>	
<b>8</b>	Add lines 1 through 5 and 7. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 20 . . . . .	<b>8</b>	332,955.

(continued on page 2)

**Part II Other Payments and Refundable Credits**

<b>9</b>	Net premium tax credit. Attach Form 8962 . . . . .		<b>9</b>	
<b>10</b>	Amount paid with request for extension to file (see instructions) . . . . .		<b>10</b>	
<b>11</b>	Excess social security and tier 1 RRTA tax withheld . . . . .		<b>11</b>	
<b>12</b>	Credit for federal tax on fuels. Attach Form 4136 . . . . .		<b>12</b>	
<b>13</b>	Other payments or refundable credits:			
<b>a</b>	Form 2439 . . . . .	<b>13a</b>		
<b>b</b>	Credit for qualified sick and family leave wages paid in 2022 from Schedule(s) H for leave taken before April 1, 2021 . . . . .	<b>13b</b>		
<b>c</b>	Reserved for future use . . . . .	<b>13c</b>		
<b>d</b>	Credit for repayment of amounts included in income from earlier years . . . . .	<b>13d</b>		
<b>e</b>	Reserved for future use . . . . .	<b>13e</b>		
<b>f</b>	Deferred amount of net 965 tax liability (see instructions) . . . . .	<b>13f</b>		
<b>g</b>	Reserved for future use . . . . .	<b>13g</b>		
<b>h</b>	Credit for qualified sick and family leave wages paid in 2022 from Schedule(s) H for leave taken after March 31, 2021, and before October 1, 2021 . . . . .	<b>13h</b>		
<b>z</b>	Other payments or refundable credits. List type and amount:  _____	<b>13z</b>		
<b>14</b>	Total other payments or refundable credits. Add lines 13a through 13z . . . . .		<b>14</b>	
<b>15</b>	Add lines 9 through 12 and 14. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 31 . . . . .		<b>15</b>	

**Foreign Tax Credit**  
 (Individual, Estate, or Trust)

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T. CANADA GENERAL  
 Go to [www.irs.gov/Form1116](http://www.irs.gov/Form1116) for instructions and the latest information.

Name: **FORMER CITIZEN** Identifying number as shown on page 1 of your tax return: **000-00-0000**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- Section 951A category income     Passive category income     Section 901(j) income     Lump-sum distributions  
 Foreign branch category income     General category income     Certain income re-sourced by treaty

**h** Resident of (name of country) **Canada**

**Note:** If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States** (for category checked above)

i	Enter the name of the foreign country or U.S. possession	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
		A	B	C	
	Canada				
<b>1a</b>	Gross income from sources within country shown above and of the type checked above (see instructions): <b>PENSION</b> <b>INCLUSION AS PER IRC 877A</b>				
		1,000,000.			<b>1a</b> 1,000,000.
<b>b</b>	Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions <input type="checkbox"/>				
<b>Deductions and losses (Caution: See instructions.):</b>					
<b>2</b>	Expenses <b>definitely related</b> to the income on line 1a (attach statement)				
<b>3</b>	Pro rata share of other deductions <b>not definitely related:</b>				
<b>a</b>	Certain itemized deductions or standard deduction (see instructions)	0.			
<b>b</b>	Other deductions (attach statement)				
<b>c</b>	Add lines 3a and 3b	0.			
<b>d</b>	Gross foreign source income (see instructions)	1,000,000.			
<b>e</b>	Gross income from all sources (see instructions)	1,000,000.			
<b>f</b>	Divide line 3d by line 3e (see instructions)	1.0000			
<b>g</b>	Multiply line 3c by line 3f	0.			
<b>4</b>	Pro rata share of interest expense (see instructions):				
<b>a</b>	Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
<b>b</b>	Other interest expense				
<b>5</b>	Losses from foreign sources				
<b>6</b>	Add lines 2, 3g, 4a, 4b, and 5	0.			<b>6</b> 0.
<b>7</b>	Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				<b>7</b> 1,000,000.

**Part II Foreign Taxes Paid or Accrued** (see instructions)

Country	Credit is claimed for taxes (you must check one) (j) <input type="checkbox"/> Paid (k) <input checked="" type="checkbox"/> Accrued	Foreign taxes paid or accrued									
		In foreign currency				In U.S. dollars					
		(l) Date paid or accrued	Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:			(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))
			(m) Dividends	(n) Rents and royalties	(o) Interest		(q) Dividends	(r) Rents and royalties	(s) Interest		
<b>A</b>	12/31/2022								350,000.	350,000.	
<b>B</b>											
<b>C</b>											
<b>8</b>	Add lines A through C, column (u). Enter the total here and on line 9, page 2									<b>8</b> 350,000.	

**Part III Figuring the Credit**

<b>9</b>	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I . . . . .	<b>9</b>	350,000.	
<b>10</b>	Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year . . . . . (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	<b>10</b>	100,000.	
<b>11</b>	Add lines 9 and 10 . . . . .	<b>11</b>	450,000.	
<b>12</b>	Reduction in foreign taxes (see instructions) . . . . .	<b>12</b>	( )	
<b>13</b>	Taxes reclassified under high tax kickout (see instructions) . . . . .	<b>13</b>		
<b>14</b>	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit . . . . .	<b>14</b>		450,000.
<b>15</b>	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I. See instructions . . . . .	<b>15</b>	1,000,000.	
<b>16</b>	Adjustments to line 15 (see instructions) . . . . .	<b>16</b>		
<b>17</b>	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.) . . . . .	<b>17</b>	1,000,000.	
<b>18</b>	<b>Individuals:</b> Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption . . . . .	<b>18</b>	1,000,000.	
	<b>Caution:</b> If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.			
<b>19</b>	Divide line 17 by line 18. If line 17 is more than line 18, enter "1" . . . . .	<b>19</b>		1.0000
<b>20</b>	<b>Individuals:</b> Enter the total of Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, Part II, lines 2, 3, 4, and 6. Foreign estates and trusts should enter the amount from Form 1040-NR, line 16. See instructions . . . . .	<b>20</b>		332,955.
	<b>Caution:</b> If you are completing line 20 for separate category <b>g</b> (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.			
<b>21</b>	Multiply line 20 by line 19 (maximum amount of credit) . . . . .	<b>21</b>		332,955.
<b>22</b>	Increase in limitation (section 960(c)) . . . . .	<b>22</b>		
<b>23</b>	Add lines 21 and 22 . . . . .	<b>23</b>		332,955.
<b>24</b>	Enter the <b>smaller</b> of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV. See instructions . . . . .	<b>24</b>		332,955.

**Part IV Summary of Credits From Separate Parts III** (see instructions)

<b>25</b>	Credit for taxes on section 951A category income . . . . .	<b>25</b>		
<b>26</b>	Credit for taxes on foreign branch category income . . . . .	<b>26</b>		
<b>27</b>	Credit for taxes on passive category income . . . . .	<b>27</b>		
<b>28</b>	Credit for taxes on general category income . . . . .	<b>28</b>		
<b>29</b>	Credit for taxes on section 901(j) income . . . . .	<b>29</b>		
<b>30</b>	Credit for taxes on certain income re-sourced by treaty . . . . .	<b>30</b>		
<b>31</b>	Credit for taxes on lump-sum distributions . . . . .	<b>31</b>		
<b>32</b>	Add lines 25 through 31 . . . . .	<b>32</b>		
<b>33</b>	Enter the <b>smaller</b> of line 20 or line 32 . . . . .	<b>33</b>		332,955.
<b>34</b>	Reduction of credit for international boycott operations. See instructions for line 12 . . . . .	<b>34</b>		
<b>35</b>	Subtract line 34 from line 33. This is your <b>foreign tax credit</b> . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a . . . . .	<b>35</b>		332,955.



**SCHEDULE B  
(Form 1116)**

(Rev. December 2022)

Department of the Treasury  
Internal Revenue Service

**Foreign Tax Carryover Reconciliation Schedule**

For calendar year 20\_\_\_\_, or other tax year beginning\_\_\_\_, 20\_\_\_\_, and ending\_\_\_\_, 20\_\_\_\_.

See separate instructions.

Attach to Form 1116.

Go to [www.irs.gov/Form1116](http://www.irs.gov/Form1116) for instructions and the latest information.

CANADA GENERAL

OMB No. 1545-0121

Name

FORMER CITIZEN

Identifying number as shown  
on page 1 of your tax return  
000-00-0000

Use a separate Schedule B (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.

Check the box for the same separate category code as that shown on the Form 1116 to which this Schedule B is attached.

- a  Reserved for future use      c  Passive category income      e  Section 901(j) income      g  Lump-sum distributions
- b  Foreign branch category income      d  General category income      f  Certain income re-sourced by treaty
- h If box e is checked, enter the country code for the sanctioned country. See instructions . . . . . \_\_\_\_\_
- i If box f is checked, enter the country code for the treaty country. See instructions . . . . . \_\_\_\_\_

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
<b>1</b> Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B (see instructions))	0.	10,000.	10,000.	10,000.	10,000.	10,000.	50,000.
<b>2</b> Adjustments to line 1 (enter description—see instructions):							
<b>a</b> Carryback adjustment (see instructions)							
<b>b</b> Adjustments for section 905(c) redeterminations (see instructions)	0.	0.	0.	0.	0.	0.	0.
<b>c</b>	0.	0.	0.	0.	0.	0.	0.
<b>d</b>	0.	0.	0.	0.	0.	0.	0.
<b>e</b>	0.	0.	0.	0.	0.	0.	0.
<b>f</b>	0.	0.	0.	0.	0.	0.	0.
<b>g</b>	0.	0.	0.	0.	0.	0.	0.
<b>3</b> Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)	0.	10,000.	10,000.	10,000.	10,000.	10,000.	50,000.
<b>4</b> Foreign tax carryover used in current tax year (enter as a negative number)	0.	0.	0.	0.	0.	0.	0.
<b>5</b> Foreign tax carryover expired unused in current tax year (enter as a negative number)	0.						0.
<b>6</b> Foreign tax carryover generated in current tax year							
<b>7</b> Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
<b>8</b> Foreign tax carryover to the following tax year. Combine lines 3 through 7.	-0-	10,000.	10,000.	10,000.	10,000.	10,000.	50,000.

Foreign Tax Carryover Reconciliation ( <i>continued</i> )		(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
<b>1</b>	Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B (see instructions))	50,000.	10,000.	10,000.	10,000.	20,000.		100,000.
<b>2</b>	Adjustments to line 1 (enter description—see instructions):							
<b>a</b>	Carryback adjustment (see instructions)					0.		0.
<b>b</b>	Adjustments for section 905(c) redeterminations (see instructions)	0.	0.	0.	0.	0.		0.
<b>c</b>		0.	0.	0.	0.	0.		0.
<b>d</b>		0.	0.	0.	0.	0.		0.
<b>e</b>		0.	0.	0.	0.	0.		0.
<b>f</b>		0.	0.	0.	0.	0.		0.
<b>g</b>		0.	0.	0.	0.	0.		0.
<b>3</b>	Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1116, Part III, line 10.	50,000.	10,000.	10,000.	10,000.	20,000.		100,000.
<b>4</b>	Foreign tax carryover used in current tax year (enter as a negative number)	0.	0.	0.	0.	0.		0.
<b>5</b>	Foreign tax carryover expired unused in current tax year (enter as a negative number)	0.						0.
<b>6</b>	Foreign tax carryover generated in current tax year						17,045.	17,045.
<b>7</b>	Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)						0.	0.
<b>8</b>	Foreign tax carryover to the following tax year. Combine lines 3 through 7.	50,000.	10,000.	10,000.	10,000.	20,000.	17,045.	117,045.

BAA

REV 02/24/23 PRO

Schedule B (Form 1116) (Rev. 12-2022)

Form **1116**

**Foreign Tax Credit**  
(Individual, Estate, or Trust)

Department of the Treasury  
Internal Revenue Service

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T. CANADA GENERAL  
Go to [www.irs.gov/Form1116](http://www.irs.gov/Form1116) for instructions and the latest information.

**2022**  
Attachment  
Sequence No. **19**

Name: **FORMER CITIZEN** Identifying number as shown on page 1 of your tax return: **000-00-0000**

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- Section 951A category income
- Foreign branch category income
- Passive category income
- General category income
- Section 901(j) income
- Certain income re-sourced by treaty
- Lump-sum distributions

**h** Resident of (name of country) **Canada**

**Note:** If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States** (for category checked above)

i	Enter the name of the foreign country or U.S. possession	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
		A	B	C	
	Canada				
<b>1a</b>	Gross income from sources within country shown above and of the type checked above (see instructions): PENSION INCLUSION AS PER IRC 877A	1,000,000.			<b>1a</b> 1,000,000.
<b>b</b>	Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions <input type="checkbox"/>				
<b>Deductions and losses (Caution: See instructions.):</b>					
<b>2</b>	Expenses <b>definitely related</b> to the income on line 1a (attach statement)				
<b>3</b>	Pro rata share of other deductions <b>not definitely related:</b>				
<b>a</b>	Certain itemized deductions or standard deduction (see instructions)				
<b>b</b>	Other deductions (attach statement)				
<b>c</b>	Add lines 3a and 3b				
<b>d</b>	Gross foreign source income (see instructions)	1,000,000.			
<b>e</b>	Gross income from all sources (see instructions)	1,000,000.			
<b>f</b>	Divide line 3d by line 3e (see instructions)	1.0000			
<b>g</b>	Multiply line 3c by line 3f				
<b>4</b>	Pro rata share of interest expense (see instructions):				
<b>a</b>	Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
<b>b</b>	Other interest expense				
<b>5</b>	Losses from foreign sources				
<b>6</b>	Add lines 2, 3g, 4a, 4b, and 5				<b>6</b>
<b>7</b>	Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				<b>7</b> 1,000,000.

**Part II Foreign Taxes Paid or Accrued** (see instructions)

Country	Credit is claimed for taxes (you must check one) (j) <input type="checkbox"/> Paid (k) <input checked="" type="checkbox"/> Accrued	Foreign taxes paid or accrued								
		In foreign currency				In U.S. dollars				
		Taxes withheld at source on:				Taxes withheld at source on:				
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(p) Other foreign taxes paid or accrued	(q) Dividends	(r) Rents and royalties	(s) Interest	(t) Other foreign taxes paid or accrued
<b>A</b>	12/31/2022								350,000.	350,000.
<b>B</b>										
<b>C</b>										
<b>8</b>	Add lines A through C, column (u). Enter the total here and on line 9, page 2									<b>8</b> 350,000.

**Part III Figuring the Credit**

<b>9</b>	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I . . . . .	<b>9</b>	350,000.	
<b>10</b>	Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year . . . . . (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	<b>10</b>	100,000.	
<b>11</b>	Add lines 9 and 10 . . . . .	<b>11</b>	450,000.	
<b>12</b>	Reduction in foreign taxes (see instructions) . . . . .	<b>12</b>	( )	
<b>13</b>	Taxes reclassified under high tax kickout (see instructions) . . . . .	<b>13</b>		
<b>14</b>	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit . . . . .	<b>14</b>		450,000.
<b>15</b>	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I. See instructions . . . . .	<b>15</b>	1,000,000.	
<b>16</b>	Adjustments to line 15 (see instructions) . . . . .	<b>16</b>		
<b>17</b>	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.) . . . . .	<b>17</b>	1,000,000.	
<b>18</b>	<b>Individuals:</b> Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption . . . . .	<b>18</b>	1,000,000.	
<b>19</b>	<b>Caution:</b> If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions. Divide line 17 by line 18. If line 17 is more than line 18, enter "1" . . . . .	<b>19</b>		1.0000
<b>20</b>	<b>Individuals:</b> Enter the total of Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, Part II, lines 2, 3, 4, and 6. Foreign estates and trusts should enter the amount from Form 1040-NR, line 16. See instructions . . . . . <b>Caution:</b> If you are completing line 20 for separate category <b>g</b> (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.	<b>20</b>		275,878.
<b>21</b>	Multiply line 20 by line 19 (maximum amount of credit) . . . . .	<b>21</b>		275,878.
<b>22</b>	Increase in limitation (section 960(c)) . . . . .	<b>22</b>		
<b>23</b>	Add lines 21 and 22 . . . . .	<b>23</b>		275,878.
<b>24</b>	Enter the <b>smaller</b> of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV. See instructions . . . . .	<b>24</b>		275,878.

**Part IV Summary of Credits From Separate Parts III (see instructions)**

<b>25</b>	Credit for taxes on section 951A category income . . . . .	<b>25</b>		
<b>26</b>	Credit for taxes on foreign branch category income . . . . .	<b>26</b>		
<b>27</b>	Credit for taxes on passive category income . . . . .	<b>27</b>		
<b>28</b>	Credit for taxes on general category income . . . . .	<b>28</b>		
<b>29</b>	Credit for taxes on section 901(j) income . . . . .	<b>29</b>		
<b>30</b>	Credit for taxes on certain income re-sourced by treaty . . . . .	<b>30</b>		
<b>31</b>	Credit for taxes on lump-sum distributions . . . . .	<b>31</b>		
<b>32</b>	Add lines 25 through 31 . . . . .	<b>32</b>		
<b>33</b>	Enter the <b>smaller</b> of line 20 or line 32 . . . . .	<b>33</b>		275,878.
<b>34</b>	Reduction of credit for international boycott operations. See instructions for line 12 . . . . .	<b>34</b>		
<b>35</b>	Subtract line 34 from line 33. This is your <b>foreign tax credit</b> . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a . . . . .	<b>35</b>		275,878.

**SCHEDULE B  
(Form 1116)**

(Rev. December 2022)

Department of the Treasury  
Internal Revenue Service

**Foreign Tax Carryover Reconciliation Schedule**

For calendar year 20\_\_\_\_, or other tax year beginning\_\_\_\_, 20\_\_\_\_, and ending\_\_\_\_, 20\_\_\_\_.

See separate instructions.

Attach to Form 1116.

CANADA GENERAL

Go to [www.irs.gov/Form1116](http://www.irs.gov/Form1116) for instructions and the latest information.

OMB No. 1545-0121

Name

FORMER CITIZEN

Identifying number as shown on page 1 of your tax return  
000-00-0000

Use a separate Schedule B (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.

Check the box for the same separate category code as that shown on the Form 1116 to which this Schedule B is attached.

- a  Reserved for future use      c  Passive category income      e  Section 901(j) income      g  Lump-sum distributions
- b  Foreign branch category income      d  General category income      f  Certain income re-sourced by treaty
- h If box e is checked, enter the country code for the sanctioned country. See instructions . . . . . \_\_\_\_\_
- i If box f is checked, enter the country code for the treaty country. See instructions . . . . . \_\_\_\_\_

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
<b>1</b> Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B (see instructions))	0.	10,000.	10,000.	10,000.	10,000.	10,000.	50,000.
<b>2</b> Adjustments to line 1 (enter description—see instructions):							
<b>a</b> Carryback adjustment (see instructions)							
<b>b</b> Adjustments for section 905(c) redeterminations (see instructions)	0.	0.	0.	0.	0.	0.	0.
<b>c</b>	0.	0.	0.	0.	0.	0.	0.
<b>d</b>	0.	0.	0.	0.	0.	0.	0.
<b>e</b>	0.	0.	0.	0.	0.	0.	0.
<b>f</b>	0.	0.	0.	0.	0.	0.	0.
<b>g</b>	0.	0.	0.	0.	0.	0.	0.
<b>3</b> Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)	0.	10,000.	10,000.	10,000.	10,000.	10,000.	50,000.
<b>4</b> Foreign tax carryover used in current tax year (enter as a negative number)	0.	0.	0.	0.	0.	0.	0.
<b>5</b> Foreign tax carryover expired unused in current tax year (enter as a negative number)	0.						0.
<b>6</b> Foreign tax carryover generated in current tax year							
<b>7</b> Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
<b>8</b> Foreign tax carryover to the following tax year. Combine lines 3 through 7.	-0-	10,000.	10,000.	10,000.	10,000.	10,000.	50,000.

Foreign Tax Carryover Reconciliation ( <i>continued</i> )		(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
<b>1</b>	Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B (see instructions))	50,000.	10,000.	10,000.	10,000.	20,000.		100,000.
<b>2</b>	Adjustments to line 1 (enter description—see instructions):							
<b>a</b>	Carryback adjustment (see instructions)					0.		0.
<b>b</b>	Adjustments for section 905(c) redeterminations (see instructions)	0.	0.	0.	0.	0.		0.
<b>c</b>		0.	0.	0.	0.	0.		0.
<b>d</b>		0.	0.	0.	0.	0.		0.
<b>e</b>		0.	0.	0.	0.	0.		0.
<b>f</b>		0.	0.	0.	0.	0.		0.
<b>g</b>		0.	0.	0.	0.	0.		0.
<b>3</b>	Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1116, Part III, line 10.	50,000.	10,000.	10,000.	10,000.	20,000.		100,000.
<b>4</b>	Foreign tax carryover used in current tax year (enter as a negative number)	0.	0.	0.	0.	0.		0.
<b>5</b>	Foreign tax carryover expired unused in current tax year (enter as a negative number)	0.						0.
<b>6</b>	Foreign tax carryover generated in current tax year						74,122.	74,122.
<b>7</b>	Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)						0.	0.
<b>8</b>	Foreign tax carryover to the following tax year. Combine lines 3 through 7.	50,000.	10,000.	10,000.	10,000.	20,000.	74,122.	174,122.

BAA

REV 02/24/23 PRO

Schedule B (Form 1116) (Rev. 12-2022)

Name(s) shown on Form 1040, 1040-SR, or 1040-NR FORMER CITIZEN

Your social security number 000-00-0000

Part I Alternative Minimum Taxable Income (See instructions for how to complete each line.)

Table with 4 columns: Line number, Description, and Amount. Rows include 1 (1,000,000), 2a (0), 2b, 2c, 2d, 2e, 2f, 2g, 2h (0), 2i, 2j, 2k, 2l, 2m, 2n, 2o, 2p, 2q, 2r, 2s, 3, 4 (1,000,000).

Part II Alternative Minimum Tax (AMT)

Table with 4 columns: Line number, Description, and Amount. Rows include 5 (0), 6 (1,000,000), 7 (275,878), 8 (275,878), 9 (0), 10 (0), 11 (0).

**Part III Tax Computation Using Maximum Capital Gains Rates**

Complete Part III only if you are required to do so by line 7 or by the Foreign Earned Income Tax Worksheet in the instructions.

<b>12</b>	Enter the amount from Form 6251, line 6. If you are filing Form 2555, enter the amount from line 3 of the worksheet in the instructions for line 7 . . . . .	<b>12</b>
<b>13</b>	Enter the amount from line 4 of the Qualified Dividends and Capital Gain Tax Worksheet in the Instructions for Form 1040 or the amount from line 13 of the Schedule D Tax Worksheet in the Instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, if necessary). See instructions. If you are filing Form 2555, see instructions for the amount to enter . . . . .	<b>13</b>
<b>14</b>	Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary). See instructions. If you are filing Form 2555, see instructions for the amount to enter . . . . .	<b>14</b>
<b>15</b>	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 13. Otherwise, add lines 13 and 14, and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555, see instructions for the amount to enter . . . . .	<b>15</b>
<b>16</b>	Enter the <b>smaller</b> of line 12 or line 15 . . . . .	<b>16</b>
<b>17</b>	Subtract line 16 from line 12 . . . . .	<b>17</b>
<b>18</b>	If line 17 is \$206,100 or less (\$103,050 or less if married filing separately), multiply line 17 by 26% (0.26). Otherwise, multiply line 17 by 28% (0.28) and subtract \$4,122 (\$2,061 if married filing separately) from the result	<b>18</b>
<b>19</b>	Enter: <ul style="list-style-type: none"> <li>• \$83,350 if married filing jointly or qualifying widow(er),</li> <li>• \$41,675 if single or married filing separately, or</li> <li>• \$55,800 if head of household.</li> </ul>	<b>19</b>
<b>20</b>	Enter the amount from line 5 of the Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 14 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040 or 1040-SR, line 15; if zero or less, enter -0-. If you are filing Form 2555, see instructions for the amount to enter . . . . .	<b>20</b>
<b>21</b>	Subtract line 20 from line 19. If zero or less, enter -0- . . . . .	<b>21</b>
<b>22</b>	Enter the <b>smaller</b> of line 12 or line 13 . . . . .	<b>22</b>
<b>23</b>	Enter the <b>smaller</b> of line 21 or line 22. This amount is taxed at 0% . . . . .	<b>23</b>
<b>24</b>	Subtract line 23 from line 22 . . . . .	<b>24</b>
<b>25</b>	Enter: <ul style="list-style-type: none"> <li>• \$459,750 if single,</li> <li>• \$258,600 if married filing separately,</li> <li>• \$517,200 if married filing jointly or qualifying widow(er), or</li> <li>• \$488,500 if head of household.</li> </ul>	<b>25</b>
<b>26</b>	Enter the amount from line 21 . . . . .	<b>26</b>
<b>27</b>	Enter the amount from line 5 of the Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 21 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040 or 1040-SR, line 15; if zero or less, enter -0-. If you are filing Form 2555, see instructions for the amount to enter . . . . .	<b>27</b>
<b>28</b>	Add line 26 and line 27 . . . . .	<b>28</b>
<b>29</b>	Subtract line 28 from line 25. If zero or less, enter -0- . . . . .	<b>29</b>
<b>30</b>	Enter the smaller of line 24 or line 29 . . . . .	<b>30</b>
<b>31</b>	Multiply line 30 by 15% (0.15) . . . . .	<b>31</b>
<b>32</b>	Add lines 23 and 30 . . . . .	<b>32</b>
	<b>If lines 32 and 12 are the same, skip lines 33 through 37 and go to line 38. Otherwise, go to line 33.</b>	
<b>33</b>	Subtract line 32 from line 22 . . . . .	<b>33</b>
<b>34</b>	Multiply line 33 by 20% (0.20) . . . . .	<b>34</b>
	<b>If line 14 is zero or blank, skip lines 35 through 37 and go to line 38. Otherwise, go to line 35.</b>	
<b>35</b>	Add lines 17, 32, and 33 . . . . .	<b>35</b>
<b>36</b>	Subtract line 35 from line 12 . . . . .	<b>36</b>
<b>37</b>	Multiply line 36 by 25% (0.25) . . . . .	<b>37</b>
<b>38</b>	Add lines 18, 31, 34, and 37 . . . . .	<b>38</b>
<b>39</b>	If line 12 is \$206,100 or less (\$103,050 or less if married filing separately), multiply line 12 by 26% (0.26). Otherwise, multiply line 12 by 28% (0.28) and subtract \$4,122 (\$2,061 if married filing separately) from the result	<b>39</b>
<b>40</b>	Enter the <b>smaller</b> of line 38 or line 39 here and on line 7. If you are filing Form 2555, do not enter this amount on line 7. Instead, enter it on line 4 of the worksheet in the instructions for line 7 . . . . .	<b>40</b>



# Net Investment Income Tax— Individuals, Estates, and Trusts

Attach to your tax return.

Go to [www.irs.gov/Form8960](http://www.irs.gov/Form8960) for instructions and the latest information.

Name(s) shown on your tax return  
**FORMER CITIZEN**

Your social security number or EIN  
**000-00-0000**

- Part I Investment Income**     Section 6013(g) election (see instructions)  
 Section 6013(h) election (see instructions)  
 Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)	1	
2	Ordinary dividends (see instructions)	2	
3	Annuities (see instructions)	3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions)	4c	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)		4b
c	Combine lines 4a and 4b		
5a	Net gain or loss from disposition of property (see instructions)	5d	
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)		5b
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)		5c
d	Combine lines 5a through 5c		
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)	6	
7	Other modifications to investment income (see instructions)	7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	

**Part II Investment Expenses Allocable to Investment Income and Modifications**

9a	Investment interest expenses (see instructions)	9a	
b	State, local, and foreign income tax (see instructions)	9b	
c	Miscellaneous investment expenses (see instructions)	9c	
d	Add lines 9a, 9b, and 9c	9d	
10	Additional modifications (see instructions)	10	
11	Total deductions and modifications. Add lines 9d and 10	11	

**Part III Tax Computation**

12	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13–17. Estates and trusts, complete lines 18a–21. If zero or less, enter -0-	12		0.
<b>Individuals:</b>				
13	Modified adjusted gross income (see instructions)	13	1,000,000.	
14	Threshold based on filing status (see instructions)	14	200,000.	
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	800,000.	
16	Enter the smaller of line 12 or line 15	16		0.
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). <b>Enter here and include on your tax return</b> (see instructions)	17		0.
<b>Estates and Trusts:</b>				
18a	Net investment income (line 12 above)	18a		
b	Deductions for distributions of net investment income and deductions under section 642(c) (see instructions)	18b		
c	Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	18c		
19a	Adjusted gross income (see instructions)	19a		
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b		
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c		
20	Enter the smaller of line 18c or line 19c	20		
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). <b>Enter here and include on your tax return</b> (see instructions)	21		